

## STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL

Jeevan Deep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071 Phone: (033) 2288 4437, Fax: (033) 2288 4302, E-mail: sbi.15196@ sbi.co.in



(Annexure-15 A)

## THE TERMS AND CONDITIONS OF SALE Property will be sold on 'AS IS WHERE IS, AS IS WHAT IS AND WHATEVER THERE IS" Basis

1.	Name and address of	BORROWER NAME: SHRI TAPAS MAITY	
	the Borrower		
2	Name and address of Branch, the secured	SBI STRESSED ASSETS RECOVERY BRANCH, SOUTH BENGAL Jeevan Deep Building, 2nd Floor, 1, Middleton Street, Kolkata - 700 071	
	creditor	E-mail: sbi.15196@sbi.co.in	
	Cicarco	MOBILE NO. OF AUTHORIZED OFFICER: 9609688977/9433096566	
3	Description of the	All that self-contained residential Flat in the multistoried building, standing	
	secured assets to be sold.	thereon Namely "BALAJI APARTMENT" being No. B/1, on the Second	
		Floor at Front Side, measuring about 1149 sq. ft. super built up area	
		consisting of Two Bed Rooms, One Living cum Dining Room, One Kitchen,	
		Two Toilets and One Balcony in the said building lying and situated at	
		Mouza – Raigachi, J.L. No. 12, R.S. No. 194, Touzi Nos. 3, 147, 160, 162 &	
		169, appertaining to C.S. Khatian No. 2302 & 2303, under C.S. Dag No.	
		45/651, corresponding to R.S. & L.R. Dag No. 65, P.S. Rajarhat, within the	
		local limits of Rajarhat-Bishnupur No. 1 Gram Panchayat, in District –	
		North 24 Parganas, Kolkata 700135, alongwith undivided proportionate	
		impartible share or interest of the land, the details whereof have been	
		mentioned in the First Schedule written in the Title Deed No. I-1901-	
		<b>09378/2022</b> Registered on 18 <sup>th</sup> October 2022 u/s 60 and Rule 69,	
		Registered in Book – I Volume N. 1901-2022 Page from 418794 to 418821	
		being No. 190109378 for the year 2022, at Additional Registrar of	
		Assurances – I Kolkata.	
		Land butted and bounded by	
		North Du D. C. Don No. CE	
		North: By R. S. Dag No. 65	
		South: By 6' ft. wide common passage  East: By 36' ft. wide Road	
		West : By R. S. Dag No. 65 & 67	
		The property stands in the name of Shri Tapas Maity vide Deed No. I-	
		<b>1901-09378/2022</b> on18.10.2022.	
4.	Details of the	Nil, however the intending bidder is advised to satisfy himself by local	
	encumbrances known to	enquiry and by visiting offices of the revenue authorities and from own	
	the secured creditor.	sources before participating in the auction process.	

5.	The secured debt for recovery of which the property is to be sold	<b>Rs 64,19,252.00</b> (Rupees Sixty Four lakh Nineteen thousand Two hundred Fifty Two only) as on 13.06.2023 plus further interest, cost, charges, thereon etc.		
6.	Deposit of earnest money	EMD FOR ITEM: Rs 2,99,100/- being the 10% of Reserve price to be transferred / deposited by bidders in his / her/ their own Wallet provided by M/s. MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT		
7.	Reserve price of the immovable secured assets:	Reserve Price fixed for item: Rs 29,91,000/-  Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>		
8.	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.		
9.	Time and place of public e-Auction or time after which sale by any other mode shall be completed.			
10.	The e-Auction will be conducted through the Bank's approved service provider	M/s. MSTC Ltd at the web portal <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp.</a>		
11.	<ul><li>(i) Bid increment amount:</li><li>(ii) Auto extension:</li><li>(iii) Bid currency &amp; unit of measurement</li></ul>	(ii) Auto extension of 10 minutes each.		
12.	Date and Time during which inspection of the immovable secured assets to be sold and intending bidders should satisfy themselves about the assets and their specification.  Contact person with mobile number	· · · · · · · · · · · · · · · · · · ·		

## 13. Other conditions

- (a). The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ ibapi/index.jsp. by providing requisite KYC documents and registration fee as per the practice followed by M/s. MSTC. Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).
- (b). The Intending bidder should transfer his EMD amount by means of challan

generated on his bidder account maintained with MSTC Ltd at <a href="https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp">https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp</a>. by means of NEFT/ RTGS transfer from his bank account.

- (c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s. MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.
- (d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorized Officer of the bank and the remaining amount i.e 25 % of sale price to be paid immediately i.e. on the same day or not later than next working day, as the case may be.
- (e) During e-Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price / scrap the e-Auction process / proceed with conventional mode of tendering.
- (f) The Bank / service provider for e-Auction shall not have any liability towards bidders for any interruption or delay in access to the site irrespective of the causes.
- (g) The bidders are required to submit acceptance of the terms & conditions and

Modalities of e-Auction adopted by the service provider, before participating in the e-Auction.

- (h) The bid once submitted by the bidder, cannot be cancelled/withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by the defaulting bidder.
- (i) Decision of the Authorized Officer regarding declaration of successful bidder shall be final and binding on all the bidders.
- (j) The Authorized Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.
- (k) The bid submitted without the EMD shall be summarily rejected. The property shall not be sold at or below the reserve price. The proposed bidder should quote at least one increment over the reserve price of the property.

		(I) The conditional bids may be treated as invalid. Please note that after				
		submission of the bid/s, no correspondence regarding any change in the				
		bid shall be entertained.				
		(m) The EMD of the unsuccessful bidder will be refunded to their				
		respective wallet maintained with M/s MSTC Ltd. The Bidder has to place				
		a request with MSTC Ltd for refund of the same back to his bank account.				
		The bidders will not be entitled to claim any interest, costs, expenses and				
		any other charges (if any).				
		(n) The Authorized Officer is not bound to accept the highest offer and the				
		Authorized officer has absolute right to accept or reject any or all offer(s)				
		or adjourn/postpone/cancel the auction without assigning any reason				
		thereof. The sale is subject to confirmation by the secured creditor.				
		(o) In case of forfeiture of the amount deposited by the defaulting bidder,				
		he shall neither have claim on the property nor on any part of the sum for				
		which may it be subsequently sold.				
		(p) The successful bidder shall bear all the necessary expenses like				
		applicable stamp duties/additional stamp duty/transfer charges,				
		Registration expenses, fees etc. for transfer of the property in his/her				
		name.				
		(q) The payment of all statutory /non- statutory dues, taxes, rates,				
		assessments, charges, fees etc., owing to anybody shall be the sole				
		responsibility of successful bidder only.				
		(r) In case of any dispute arises as to the validity of the bid (s), amount of				
		bid, EMD or as to the eligibility of the bidder, authority of the person				
		representing the bidder, the interpretation and decision of the Authorized				
		Officer shall be final. In such an eventuality, the Bank shall in its sole				
		discretion be entitled to call off the sale and put the property to sale once				
		again on any date and at such time as may be decided by the Bank. For				
		any kind of dispute, bidders are required to contact the concerned				
		Authorized officer of SBI SARB South Bengal branch only.				
		(s) The sale certificate shall be issued after receipt of entire sale				
		consideration and confirmation of sale by secured creditor. The sale				
		certificate shall be issued in the name of the successful bidder. No request				
		for change of name in the sale certificate other than the person who				
	D . '1 CD 1'	submitted the bid/participated in the auction will be entertained.				
14	Details of Pending	Nil				
	Litigation, if any, in					
	respect of property proposed to be sold					
	proposed to be sold					
Aut	Authorized Officer, State Bank of India					

Place – Kolkata Date : 23.04.2024